

ENVIRONMENT

Capital Budget Monitoring 2012/13 (Quarter 1)

Programme Area	Total Budget (£m)	Profiled Budget (£m)	Actual Exp. (£m)	Variance (Under)/Over (£m)	Variance Previous Quarter (£m)	Cause of Variance	Action Required
Highways	0.226	0.002	(0.042)	(0.044)	0.000	Accrual outstanding for Bridge works at Padeswood	Ensure accruals are cleared as soon as possible in the 2012/13 financial year.
Transportation	1.700	0.129	(0.033)	(0.162)	0.000	Accruals totalling £0.190m for work undertaken during 2011/12 were still outstanding at Quarter 1.	These accruals have now cleared in Quarter 2.
Regeneration	1.008	0.011	0.048	0.037	0.000	Payments for Flint THI slightly ahead of schedule	
Neighbourhood Services	2.385	0.210	0.032	(0.178)	0.000	Cost of works totalling £0.142m at Alltami Depot have not yet been transferred in from revenue.	Transfer costs into capital in Quarter 2.
Other Variances (Aggregate)	5.001	0.206	0.177	(0.029)	0.000	Cumulative variances over the remaining capital programme within the Environment Directorate	
Total:	10.320	0.558	0.182	(0.376)	0.000		

Variance = Expenditure v Profiled Budget